

RECYCLING INDUSTRY S.A.

Company's No in the Reg. of SA: 26392/01/B/92/423

Address: Athens Tower, Building B, 2-4, Messoghion Avenue, 11527, Athens

Financial data and information for the Fiscal Year from January 1, 2012 to December 31, 2012

(According to article 135 of Law 2190/20 for companies publishing annual financial statements, individual and consolidated, in accordance with IAS/IFRS)

The figures illustrated below aim to give general information about the financial position and results of ANAMET S.A. and the Group ANAMET.

Therefore we recommend to the reader, before proceeding to an investing choice or transaction of any kind with the issuer, to have access to the web site of VIOHALCO S.A. (www.viohalco.gr), where the Financial Statements are presented, together with the audit report of the legal auditor-accountant, whenever it is required.

Supervising Authority: Ministry of Development (Dept. for limited companies)

Bod members: Andreas Adamopoulos-President, Apostolos Stratis-member, Athanasios Manis-member, Panagiotis Skiadas-member, Stavros Theodoropoulos-member, John Skopas-member, Spyridon Stavridis-member.

Date of approval of the financial statements: March 5, 2013

Certified Auditor: Pantelis T. Charitos (Reg. No. SOEL 15151)

Audit firm : SOL S.A.
Review type: with opinion agreement

| FINANCIAL POSITION | I STATEMENT (Amounts in €) | | | | STATEMENT OF COMPREHENSIVE INCOME (Amounts in €) | | | | |
|--|----------------------------|---------------------|-----------------------|---|--|----------------------------|------------------------|------------------------------|--------------------|
| | GROUP | COMPAN | NY | | GRO | UP | COMPANY | | |
| | Dec.31, 2012 | Dec. 31, 2011 | Dec.31, 2012 | Dec. 31, 2011 | | 1 Jan - 31 Dec 2012 | | | |
| ASSETS | | | | | Turnover | 332.770.518 | 256.043.419 | 150.139.382 | 134.557.225 |
| Tangible assets | 8.304.905 | 8.570.162 | 3.077.912 | | | 13.661.081 | 14.971.552 | 6.746.331 | 7.390.624 |
| Intangible assets | 1.711.474 | 1.711.474 | 0 | | Profit before tax, financing, investing | | | | |
| Other non current assets | 24.518 | 21.040 | 7.988.874 | 7.807.064 | results and depreciation | 3.964.202 | 6.884.797 | 1.920.907 | 3.768.244 |
| Inventories | 14.695.942 | 7.027.892 | 1.486.693 | | | | | | |
| Trade receivables | 17.887.013 | 11.428.368 | 16.453.490 | 10.042.437 | and investing results | 2.736.101 | 5.634.012 | | 3.168.910 |
| Other current assets | 10.945.023 | 10.643.114 | 6.745.156 | 5.288.411 | Profit before tax | 1.382.733 | 4.597.735 | | 2.446.690 |
| TOTAL ASSETS | 53.568.875 | 39.402.049 | 35.752.124 | 28.051.084 | Income tax | -279.949 | -809.466 | -161.661 | -563.481 |
| EQUITY AND LIABILITIES | | | | | Profit after tax (A) | 1.102.785 | 3.788.269 | 212.795 | 1.883.209 |
| Share capital | 600.000 | 600.000 | 600.000 | 600.000 | | | | | |
| Other equity items | 10.643.169 | 9.846.197 | 8.307.873 | 8.095.078 | Distributed to : | | | | |
| Total shareholders' equity (a) | 11.243.169 | 10.446.197 | 8.907.873 | 8.695.078 | Company Shareholders | 1.099.128 | 3.788.235 | 212.795 | 1.883.209 |
| Minority interest (b) | 40.943 | 17.285 | 0 | 0 | Minority Interest | 3.657 | 34 | 0 | 0 |
| Total equity (c)=(a)+(b) | 11.284.112 | 10.463.483 | 8.907.873 | 8.695.078 | | 1.102.785 | 3.788.269 | 212.795 | 1.883.209 |
| Long term borrowings | 5.364.714 | 3.856.726 | 4.900.005 | 3.725.673 | | -302.156 | 44.130 | 0 | 0 |
| Provisions / Other long term debt | 984.706 | 1.024.182 | 963.630 | 976.004 | Total comprehensive income after taxes (A) + (B) | 800.629 | 3.832.399 | 212.795 | 1.883.209 |
| Short term borrowings | 17.450.639 | 14.713.630 | 11.318.679 | 9.646.779 | | | | | |
| Other short term debt | 18.484.704 | 9.344.028 | 9.661.937 | 5.007.550 | Distributed to : | | | | |
| Total liabilities (d) | 42.284.763 | 28.938.566 | 26.844.251 | 19.356.006 | Company Shareholders | 796.972 | 3.832.365 | 51.788 | 1.883.209 |
| TOTAL EQUITY AND LIABILITIES (c) + (d) | 53.568.875 | 39.402.049 | 35.752.124 | 28.051.084 | Minority Interest | 3.657 | 34 | 0 | 0 |
| | | | · | | | 800.629 | 3.832.399 | 51.788 | 1.883.209 |
| | | | | | | | | | |
| STATEMENT OF CHANGES IN EQUITY (Amounts in €) | | | | Profit per share after tax - basic (in €) | 91,594 | 315,686 | 17,733 | 156,934 | |
| | GROUP | | COMPAN | NY | Depreciation of tangible, intangible fixed assets and investments | | | | |
| | Dec.31, 2012 | Dec. 31, 2011 | Dec.31, 2012 | Dec. 31, 2011 | in real estate | 1.228.101 | 1.250.785 | 608.001 | 599.334 |
| Net equity at the beginning of the Period (1/1/2012 and 1/1/2011 respectively) | 10.463.483 | 6.621.083 | 8.695.078 | 6.811.870 | | | | | |
| Total comprehensive income after taxes | 800.629 | 3.832.400 | 212.795 | 1.883.209 | Additional data and information : | | | | |
| • | 11.264.112 | 10.453.483 | 8.907.873 | 8.695.079 | 1. Data in relation to the companies that are included in the group financi | ial statements: | | | |
| | | | | | Company name | Registered Office | Participation | Consolidation | Ανέλεγκτες χρήσεις |
| Share capital increase - minority portion | 20.000 | 10.000 | 0 | 0 | Company name | country | | method | |
| Net equity at the end of the period (31/12/2012 and 31/12/2011 respectively) | 11.284.112 | 10.463.483 | 8.907.873 | 8.695.079 | ANAMET S.A. | Greece | Parent | | 2005-2010 |
| | | | | | ANAMET DOO | Serbia | 100,0% | Full consolidation | = |
| | | | | | METALVALIUS EOOD | Bulgaria | 100,0% | Full consolidation | 2008-2012 |
| CASH FLOW STA | TEMENT (Amounts in €) | | | | INOS BALKAN DOO | Serbia | 100,0% | Full consolidation | = |
| | GROUP | | COMPAN | | METALVALIUS DOO | Serbia | 100,0% | Full consolidation | - |
| | 1 Jan - 31 Dec 2012 1 Ja | an - 31 Dec 2011 1. | Jan - 31 Dec 2012 1 J | an - 31 Dec 2011 | BIANATT S.A. | Greece | 100,0% | Full consolidation | 2010 |
| Operating activities | | | | | NOVOMETAL DOO | FYROM | 90,0% | Full consolidation | 2012 |
| Profit before tax | 1.382.733 | 4.597.735 | 374.456 | 2.446.690 | 2. In case, the Company financial statements are included in the group fin | nancial results prepared b | y other companies, t | the following data are | mentioned |
| Plus / less adjustments for: | | | | | | | | | |
| Depreciation | 1.228.101 | 1.250.785 | 608.001 | 599.334 | Company name | Registered Office | Participation | Consolidation | |
| Depreciation Results (income expenses profits losses) from investing | 1.228.101 | 1.230.763 | 000.001 | 399.334 | VIOHALCO S.A. | Greece | 56,67% | method Full consolidation | |
| Results (income, expenses, profits, losses) from investing activities | -54.731 | -201.692 | -146.072 | -168.245 | | | | | |
| Interest payable and related expenses | 1.409.629 | 1.077.201 | 953.154 | | There are no mortgages of other bank conaterals on any of the fixed as When data these financial statements were prepared, there were no o | · | | | 21/ |
| Plus / Less adjustments for changes in working capital accounts | 1.403.023 | 1.077.201 | 333.134 | 731.210 | or its subsidiaries. | distanding disputes or an | bitiation procedures | i toi tile paretti compa | ıy |
| or related to operating activities: | | | | | Number of employees at the end of the current period: Company 57, 0 | Group 205 | | | |
| Decrease / (increase) of inventories | -7.668.050 | -3.188.159 | -73.286 | -224 057 | 6. The cumulative amounts of sales and purchases at the beginning of the | | alances of receivable | s and obligations | |
| Decrease / (increase) of inventories Decrease / (increase) of receivables | -5.812.791 | 7.718.764 | -6.553.148 | -2.452.776 | of the company at the end of the current year, resulting from its transa | | | | |
| (Decrease) / increase of obligations (except loans) | 9.569.435 | -10.342.728 | 4.854.067 | 1.076.101 | of the company at the end of the current year, resulting from its transa | ctions with related partie | 3 following the IA3 24 | 4 are as rollows. | |
| Less: | 9.309.433 | -10.342.728 | 4.834.007 | 1.070.101 | (Amounts in thousands of €) | GROUP | COMPANY | | |
| Interest payable and related expenses | -1.510.939 | -1.077.201 | -1.054.465 | -731.210 | i) Sales | 276.691 | 108.938 | | |
| Tax paid | -579.772 | -1.550.877 | -205.301 | -1.491.136 | ii) Purchases | 76.850 | 11.026 | | |
| Total cash (used in) generated from operating activities (a) | -2.036.385 | -1.716.170 | -1.242.595 | -314.988 | iii) Receivables | 7.170 | 6.359 | | |
| Investing activities | 2.030.303 | -1.710.170 | 1.242.333 | 314.500 | iv) Obligations | 10.481 | 5.062 | | |
| Acquisition-sale of subsidiaries, affiliated com., consortiums and | | | | | v) Transactions and compensation of managers and directors | 639 | 495 | | |
| other investments | -75.126 | 9.711 | -180.000 | -90.000 | vi) Receivables from managers and BoD members | 0 | 0 | | |
| Purchase of tangible and intangible fixed assets | -1.512.461 | -655.939 | -290.798 | -287.792 | | 250 | 200 | | |
| Proceeds from sale of tangible and intangible fixed assets | 253.955 | 124.625 | 168.917 | | 7. In income Statements the "Tax Expense" is analysed as follows: | 250 | 200 | | |
| Interest received | 56.261 | 40.924 | 14.705 | 8.991 | 7. III income statements the Tax expense is analysed as follows: | GRO | LIP | сом | ΡΔΝΥ |
| Total cash (used in) generated from investing activities (b) | -1.277.372 | -480.679 | -287.176 | -281.801 | | 1 Jan - 31 Dec 2012 | | | |
| Financing activities | | 100.075 | 207.17.0 | 202.002 | Income tax for the period | -266.256 | -781.646 | | -530.701 |
| Income from increase of share capital | 20.000 | 10.000 | 0 | 0 | Deferred tax for the period | -13.692 | -27.820 | | -32.780 |
| Proceeds from borrowings | 6.720.666 | 7.137.553 | 5.321.899 | 4.587.789 | 2 3.2. 23 tax for the period | -279.948 | -809.466 | | -563.481 |
| Repayment of borrowings | -2.475.669 | -2.772.215 | -2.475.668 | | 8. The "Other Comprehensive Expenses" that was accounted directly at the | | | | 303.101 |
| Income from grant | 0 | 648.573 | 0 | 648.573 | concerns: (Amounts in €) | | uncome the n | and period | |
| Total cash (used in) generated from financing activities (c) | 4.264.997 | 5.023.910 | 2.846.231 | 2.760.694 | the state of the s | GRO | UP | сом | PANY |
| Net increase / (decrease) in cash and cash equivalents for the | 1,207,337 | 5.525.510 | | | | | | | 01.01-31.12.2011 |
| year (a)+(b)+(c) | 951.241 | 2.827.062 | 1.316.460 | 2.163.904 | Foreign exchange | -306.785 | 26.202 | | 0 |
| Cash and cash equivalents at the beginning of the year | 5.170.955 | 2.343.893 | 3.752.803 | 1.588.899 | Gain / (loss) directly to the Equity | 4.629 | 17.928 | | 0 |
| Cash and cash equivalents at the end of the year | 6.122.196 | 5.170.955 | 5.069.263 | 3.752.803 | | -302.156 | 44.130 | | 0 |
| | J.1EE.130 | 5.2, 6.555 | 5.505.205 | 5.752.003 | | 302.130 | 130 | 0 | o o |

Athens, March 5, 2013

THE CHAIRMAN OF THE BOARD OF DIRECTORS CHIEF EXECUTIVE OFFICER THE FINANCIAL MANAGER

ANDREAS X. ADAMOPOULOS ID No: C 426756 STAVROS TH. THEODOROPOULOS ID No: N 339429 LEONIDAS DIM. ALEXANDROPOULOS ID No: M 309303