## ANAMET S.A.-METAL RECYCLING

## Summary financial results-and other relevant information-for the year ending 31 December 2011

(published in compliance with L.2190, article 135 requirements for companies which prepare annual financial reports, at group and company levels, in accordance with International Accounting Standards )

Address: 2-4, Mesogaion Avenue, Athens Societe Anonyme Registration Number: 2535201(18/92/423 Superkirgin Automicy Marking of Development (Dept. for limited companies) BoD member: Andreas Adamopulos-President, Markos Kallergis-member, Athanasios Manis-member, Panagiolis Skiadas-member, Stavos Theodorspoulos-member, John Skopas-member, Militads Lidorkis-member, Spyridon Stavidis-member, Date of approval on the financial statements. March 21 at 21 Bad D members: Angle Stavidis - Members: Address - Markos Stavidis-member, Panagiolis Skiadas-member, Stavos Theodorspoulos-member, John Skopas-member, Militads Lidorkis-member, Spyridon Stavidis-member, Date of approval on the financial statements. March 21 at 21 Aud Films SQL 5.4.

BALANCE SHEET (Amounts in €) GROUP COMPANY 31 Dec 2011 31 Dec 2010 31 Dec 2011 31 Dec 2010 ASSETS Tangible assets 8.570.162 9.228.654 3.499.766 3.873.259 Intangible assets Other intangible assets 1.711.474 21.040 1.711.474 29.612 0 7.807.064 7.724.202 Inventories 7.027.892 3.839.733 1.413.407 1.088.450 Trade receivables Other assets 11.428.368 10.643.114 10.662.882 16.291.729 10.042.437 5.288.411 7.912.161 2.794.869 \_\_\_\_\_ 39.402.049 TOTAL ASSETS 41.764.084 28.051.084 23.392.941 EQUITY & LIABILITIES 600 000 600 000 Share Capital 600 000 600 000 Other Shareholders' Equity 9.846.197 6.013.833 8.095.078 6.211.870 Total Shareholders' Equity (a) 6.613.833 8.695.078 6.811.870 17.285 7.251 Minority interest (b) 6.811.870 Total Equity (c) = (a) + (b) 8.695.078 Long term borrowing 3.856.726 4.378.941 3.725.673 4.201.342 Provisions / Other Long term borrowing 1 024 182 422 743 976 004 403 478 14 713 630 9 826 077 Short term borrowing 9 646 779 7 058 990 9.344.028 20.515.240 5.007.550 4.917.261 Other short term borrowing 28.938.566 Total Liabilities (d) TOTAL EQUITY & LIABILITIES (c) + (d) 35.143.001 19.356.006 16.581.071 39.402.049 41.764.084 28.051.084 23.392.941

	Г (amounts in €)-Indirect m				
	GRO	DUP	COMPANY		
	1.01 - 31.12.2011	1.01 - 31.12.2010	1.01 - 31.12.2011	1.01 - 31.12.2010	
ash generated from operations					
ofit before taxes	4.597.735	5.120.446	2.446.690	3.602.837	
djustment for :					
Depreciation	1.250.785	1.225.929	599.334	625.837	
(Income) / expenses % (profits) / losses from investment activities	-201.692	-68.617	-168.245	-17.788	
Interest payable and related expenses	1.077.201	776.839	731.210	455.110	
us / minus adjustments for working capital changes					
related to operating activities					
Decrease / (Increase) in Inventories	-3.188.159	-153.763	-324.957	-421.723	
Decrease / (Increase) in receivables	7.718.764	-15.176.963	-2.452.776	-4.334.383	
Decrease / (Increase) in Liabilities (excluding Banks)	-10.342.728	10.563.643	1.076.101	1.998.099	
nus:					
terest payable and related expenses	-1.077.201	-776.839	-731.210	-455.110	
ix paid	-1.550.877	-567.976	-1.491.136	-444.376	
ash fows from interrupted operating activities	0	0	0	0	
otal Cash Generated from Operating Activities ( a )	-1.716.170	942.698	-314.988	1.008.502	
ash generated Investment activities					
equisition - sale of subsidiaries, associates, joint ventures and other investments	9.711	89.069	-90.000	-824.472	
irchase of Plant and Equipment (PPE)	-655.939	-1.421.761	-287.792	-365.868	
ales Income from Plant and Equipment	124.625	307.983	87.000	339.000	
terest received	40.924	25.032	8.991	4.811	
vidends received	0	0	0	0	
ash flows from interrupted investment activities	0		0		
et Cash Generated from Investment Activities ( b )	-480.679	-999.677	-281.801	-846.529	
ash generated financial activities					
come from increase of share capital	10.000	-324.000	0	0	
oceeds from Borrowings	7.137.553	430.381	4.587.789	106.195	
apayment of Borrowings	-2.772.215	-72.401	-2.475.668	-750.000	
vidends paid	0	0	0	0	
come from grant	648.573	0	648.573	0	
et Cash Generated from Financial Activities ( c )	5.023.910	33.979	2.760.694	-643.805	
t increase / (Decrease) in cash & equivalent					
or period ( a ) + ( b ) + ( c )	2.827.062	-23.000	2.163.905	-481.832	
ash & equivalent amounts at the beginning of the period	2.343.893	2.366.893	1.588.899	2.070.732	
ash & equivalent amounts at the end of the period	5.170.955	2.343.893	3.752.803	1.588.899	

Turnover         256 043 419         224 018 200         103 457 225         103 80           Profits (Losses) before tases, financing and investment results         14 97 1552         14 656 488         7.390 624         8.8           Profits (Losses) before tases total Profits (Losses) before tases total Profits (Losses) before tases total Profits (Losses) before tases         3.768 229         4.003 050         1.883 209         2.5           Distribution         3.768 229         4.003 050         1.883 209         2.5           Distribution         3.768 229         4.003 050         1.883 209         2.5           Distribution         3.768 225         4.003 050         1.883 209         2.5           Distribution         5         2.52         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0		EMENT (Amounts in €) GRO	COMPANY		
Unrover         280.043.49         224.018.200         11.4577.25         11.8457.255         11.8457.255         11.8457.255         11.8457.255         11.8457.255         11.8457.255         11.8457.255         11.8457.255         11.8457.255         11.8457.255         11.8457.255         11.8457.255         11.8457.255         11.8457.255         11.8457.255         11.8457.255         11.8457.255         11.8457.255         11.8457.255         11.8457.255         11.8457.255         11.8457.255         11.8457.255         11.8457.255         11.8457.255         11.8457.255         11.8457.255         11.8457.255         11.8457.255         11.8457.255         11.8457.255         11.8457.255         11.8457.255         11.8457.255         11.8457.255         11.8457.255         11.8457.255         11.8457.255         11.8457.255         11.8457.255         11.8457.255         11.8457.255         11.8457.255         11.8457.255         11.8457.255         11.8457.255         11.8457.255         11.8457.255         11.8457.255         11.857.255         11.857.255         11.857.255         11.857.255         11.857.255         11.857.255         11.857.255         11.857.255         11.857.255         11.857.255         11.857.255         11.857.255         11.857.255         11.857.255         11.857.255         11.857.255         11.857.255         11.857.255		1.01 - 31.12.2011	1.01 - 31.12.2010	1.01 - 31.12.2011	1.01 - 31.12.2
The Section of the same function and the section of the sectin of the section of the section of the sectin of the sect	urnover				128.863
weatment results         5.634.012         5.672.233         3.168.910         4.0           ordits / (Losse) offer taxes 101         4.877.735         5.170.445         2.44.600         5.67           organy Sharholden         3.788.269         4.003.303         1.883.209         2.5           organy Sharholden         3.788.255         4.003.060         1.883.209         2.5           inclinely Interest         35         323.59         1.56.93         2.13.           ordits / taxes per share-facility (into (into (into into (into into (into into (into into (into (into into (into (in	ross Profit / Loss	14.971.552	14.546.488	7.390.624	8.314
control         4.997.75         5.150.445         2.46.600         3           control         3.786.269         4.003.303         1.885.209         2.50           control         3.786.259         4.003.050         1.885.209         2.50           control         5.584.777         7.096.181         3.786.269         4.60           control         6.884.777         7.096.181         3.786.269         4.60           control         6.884.777         7.096.181         3.786.269         4.60           control         5.847.777         7.096.181         3.786.269         4.60           control         5.847.777         7.096.181         3.786.269         4.60           control         5.847.777         7.096.181         3.856.078         6.80           control         5.417.000         9.0         0         0         0         0         0         0         0         0         0         0         0					
0.788.209         4.003.003         1.883.209         2.5           organy Sharholders         3.788.235         4.000.000         1.883.209         2.5           organy Sharholders         3.788.235         4.000.000         1.883.209         2.5           ordits after taxes per ahare-basis (in 6)         315.69         333.59         156.93         213.3           ordits for taxes, financing and         0         0         0         0         0           ordits for taxes, financing and         5.884.797         7.096.181         3.768.244         4.68           Description of the financial year(1/1/2011 and 1/1/2010 respectively)         6.621.083         2.173.250         6.611.87.09         4.20           of the / Josses (/ Convents financial year(1/1/2011 and 1/1/2010 respectively)         6.621.083         2.013.20         4.62           of the / Josses (/ Convents in 1         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0 </td <td></td> <td>5.634.012</td> <td>0.0.2.200</td> <td></td> <td>4.053</td>		5.634.012	0.0.2.200		4.053
Linkback Dr.         Linkback Dr.           property Startholders         3.786.255         4.000.060         1.883.209         2.5           incity Interest         35         2.622         0         21.33           orgosed Dividend per share loss (in 0)         3.786.278         3.05.69         3.33.59         156.33         0         21.33           orgosed Dividend per share loss (in Chancel and depreciation         6.884.797         7.086.181         3.786.244         4.65           COMPANY           <					3.602
ampain prime inductors         3.788.235         4.000.050         1.883.209         2.5           incrity interest         35         252         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0		3.788.269	4.003.303	1.883.209	2.559
Setup         Site         Site <t< td=""><td></td><td>0 700 005</td><td>4 000 050</td><td>4 000 000</td><td>0.550</td></t<>		0 700 005	4 000 050	4 000 000	0.550
ontome traves per share (in 6)         315.69         333.69         156.93         121.33           order / foresed bived one share (in 6)         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0 <td< td=""><td></td><td></td><td></td><td></td><td>2.005</td></td<>					2.005
roposed Dividend per share (in f)         0         0         0           Dividend per share (in f)         0.884.797         7.098.181         3.768.244         4.68           COMPANY				-	04.0.00
Units (Lasse) before tase, financing and weatment results and depreciation         6.884.797         7.098.181         3.768.24         4.8           NET POSITION CHANGE FOR THE FINANCIAL YEAR (mounts in f) GROUP         COMPANY           1         10 bec 201         21 bec 201         21 201.252         6.811.377         21 20 ec 201           1         10 bec 201         21 0 bec 201         21 201.252         6.811.877         21 0 ec 201           1         10 bec 201         21 0 bec 201         21 201.252         6.811.877         21 0 ec 201           1         10 bec 201         21 0 bec 201         20 0 dec 201         <					213,33
weakment results and depreciation         6.884.797         7.098.181         3.786.244         4.68           NET POSITION CHANGE FOR THE FUNANCIAL YEAR (Amounte in 6) (BRU/P         7.098.191         3.108.201         7.098.191         3.108.201         7.098.191         3.108.201         7.098.191         3.108.201         7.098.101         3.108.201         7.098.101         3.108.201         7.098.101         3.108.201         7.098.101         3.108.201         7.098.101         3.108.201         7.098.101         3.108.201         7.098.101         7.098.101         7.098.101         7.098.101         7.098.101         7.098.101         7.098.101         7.098.101         7.098.101         7.098.101         7.098.101         7.098.101         7.098.101         7.098.101         7.098.101         7.098.101         7.098.101         7.098.101         7.098.101         7.098.101         7.098.101         7.098.101         7.098.101         7.098.101         7.098.101         7.098.101         7.098.101         7.098.101         7.098.101         7.098.101         7.098.101         7.098.101         7.098.101         7.098.101         7.098.101         7.098.101         7.098.101         7.098.101         7.098.101         7.098.101         7.098.101         7.098.101         7.098.101         7.098.101         7.098.101         7		0	0	0	
GROUP         COMPANY           10 cc 201         10 cc 201         10 bc 201		6.884.797	7.098.181	3.768.244	4.678
Image: 10 mode         Image:	NET POSITION CHANGE FOR				
tip cosition at the beginning of the francial year (11/2010 respectively) 6.621 085 3.218.250 6.811.870 4.2 are Capital Increment Innexial priorial after fax are Capital Interment are and the financial year (511/12/2011 and 311/12/2010 respectively) 10.463.463 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621.083 6.621		GRO	UP	COMPA	NY
offs://csssip/orument functiol period after tax         3.788.259         4.003.303         1.883.209         2.5           usin Capital increase (Decrease)         0         0         0         0         0           usin Capital increase (Decrease)         0         0         0         0         0           usin Capital increase (Decrease)         0         0         0         0         0           usin capital increase (Casital increase)         0         0         0         0         0           usin capital increase         0         0         0         0         0         0           trainset inclusion to the companies that are included in the group financial statements:         Consolidation method         Yeam         Yeam         200545         6.8           trainset inclusion         Greece         Parent         Consolidation         200545         7         6.8           VAMET SA         Greece         Parent         200545         7         6.8         200545         7         6.8           VAMET SA         Greece         Parent         20056         7         6         20055         7         6         20055         7         6         20055         7         6         20055					31 Dec 201
umac Capital Intremase)       0       0       0       0         the come casafied directly into the net position       54.130       -565.459       0         it is come casafied directly into the net position       54.130       -565.459       0       0         it position at the end of the financial year (31/12/2011 and 31/12/2010 respectively)       10.463.483       6.621.083       8.695.078       6.68         It is indicated in the companies that are included in the group financial statements:       Participation       Consolidation method       Visual Water TS A       One o					4.25
attributed divelends (profits)       0       0       0       0         attributed divelends (profits)       0       0       0       0         attributed divelends (profits)       0       0       0       0       0         attributed divelends (profits)       0       0       0       0       0       0         attributed divelends (profits)       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0					2.559
th iccore classified directly into the net position in the end of the financial year (31/12/2011 and 31/12/2010 respectively) 10.463.483 6.621.083 8.695.078 6.69 the principant and the end of the financial year (31/12/2011 and 31/12/2010 respectively) 10.463.483 6.621.083 8.695.078 6.69 the important data information Takes in relation to the companies that are included in the group financial statements:  Perspective Parsing Consolidation method Vean Vean Vean Vean Vean Vean Vean Vean			-		
ucbase / classe) of own shares         0         0         0         0           to position at the end of the financial year (3/1/2:011 and 3/1/2:010 respectively)         10.453.453         6.621.063         8.695.078         6.895.078           the insported data Information					
at position at the end of the financial year (31/12/2011 and 31/12/2011 respectively)     10.463.463     6.621.063     8.695.078     6.80       the important data information     Instant of the companies that are included in the group financial statements:     Participation     Consolidation method     Vinandied       UNKET SA     Order or the companies that are included in the group financial statements:     Participation     Consolidation method     Vinandied       UNKET SA     Order or the companies that are included in the group financial statements:     100.07%     Full consolidation     2005-20       COR BALKNID DOO     Serbia     100.07%     Full consolidation     2005       COR BALKNID DOO     Serbia     100.07%     Full consolidation     2001       COR Data DOO     Serbia     100.07%     Full consolidation     2001       COR Data DOO     Serbia     100.07%     Full consolidation     2001       In case, the Company funcial statements are included in the group financial results prepared by other companies, the following data are mentioned     2001       Control of projects at the end of the current period; Company 56, Group 207     Accumulation and publicas constration and we are balances of the receivables and labilities, st the end of the current period; Company 56, Group 207       Notified of endities assests     199.309     99.35       P hot data set doods, services and found assets     199.309     99.35				-	
Ther important data Information         Data         The important data Information           Data in relation to the companies that are included in the group financial statements:         Participation         Consolidation method         Viana           VMMET SA         Greece         Parent         2005-55           VMMET DOO         Sebta         100,0%         Full consolidation         -           CERAVAUUS ECOO         Bulgaria         100,0%         Full consolidation         -           CERAVAUUS ECOO         Sebta         100,0%         Full consolidation         -           CERAVAUUS DOO         Sebta         100,0%         Full consolidation         -           OCOS BALKAN DOO         Sebta         100,0%         Full consolidation         -           OCOS BALKAN DOO         Sebta         100,0%         Full consolidation         -           OCOMETAL DOO         Sebta         100,0%         Full consolidation         2011           In case, the Company financial statements are included in the group financial results prepared by other companies, the following data are mentioned         -         -           Orece         56.7%         Full consolidation         -         -         -           Ph data thes financial statements were prepared. There were contrading of disculars or the parenet of		-	-	-	
Data in relation to the companies that are included in the group financial statements:     Registered Office country     Participation     Commolication method     Visual Year       WARET S.A.     Greece     Parent     2005-20       Control     Serbia     100.0%     Full consolitation     2005-20       Control     Bulgaria     100.0%     Full consolitation     2005-20       Control     Bulgaria     100.0%     Full consolitation     2005-20       Control     Bulgaria     100.0%     Full consolitation     2005-20       Control     Serbia     100.0%     Full consolitation     2005-20       Control     Serbia     100.0%     Full consolitation     2016       OVENETAL DOO     Serbia     100.0%     Full consolitation     2011       In case, the Company functial statements are included in the group financial results propared by other companies, the following data are mentioned     2011       OHALCO S.A.     Consolidation method     Consolidation     2011       Three are no mortigages or other bank collaterias on any of the field assets of the parent company or its subsidiaries.     Nameria in three and of the current period, company field area and purchases for the exporting by other subsidiaries.       Vin the data field of the current period, company field or assets     199.399     98.543       In the subsidiaries     3.072     1.1	at position at the end of the linancial year (31/12/2011 and 31/12/2010 respectively)	10.463.483	6.621.083	8.695.078	6.81
Begintered Office country         Participation         Consolitation method Year         Unitable Year           AMET E SA.         Greece         Parent         2005-20           AMET DOO         Sobia         100.0%         Full consolitation         -2005           STALVALUS ECOD         Bulgaria         100.0%         Full consolitation         -2005-20           STALVALUS ECOD         Sobia         100.0%         Full consolitation         -           STALVALUS ECOD         Sobia         100.0%         Full consolitation         -           STALVALUS DOO         Sobia         100.0%         Full consolitation         -           VEXAUMET SA.         Greece         50.0%         Full consolitation         -           VEXAUMET DOO         Sobia         00.0%         Full consolitation         -           VEXAUMET DOO         Sobia         00.0%         Full consolitation         -           VEXAUMET DOO         Greece         56.7%         Full consolitation         -           VEXAUMET DOO         Greece         56.7%         Full consolitation         -           VEXAUMET DOO         Greece         56.7%         Full consolitation         -           VEXAUMET DOO         Greece         56.7%<	her important data information				
Control         Participation         Country         Participation         Version           Construction         Greece         Parent         2005/52           NAMET DO         Serbia         100,0%         Full consolitation         2005/52           NAMET DO         Serbia         100,0%         Full consolitation         2005/52           REVAINUE SCOD         Bulguira         100,0%         Full consolitation         2006/52           VIGS BALKAN DOO         Serbia         100,0%         Full consolitation         2016/22           FEVALULUS SCOD         Serbia         100,0%         Full consolitation         2011           In case, the Company functial statements are included in the group functial results prepared by other companies, the following data are metricined         2010           OVMETAL DOO         FVROM         90,0%         Full consolidation         2011           In case, the Company functial statements are included in the group function glouples or arbitration procedures for the parent company or its subidiaries.         Pull consolidation         2011           OVMETAL DOO         FVROM         90,0%         Full consolidation         2011           In case, the Company functial statements are included in the group function data are subidiaries.         Full consolidation           DVH LOO S.A         Gr	Data in relation to the companies that are included in the group financial statements:				
WARET S.A.         Greece         Parent         200524           VARET DOO         Setta         100,0%         Full consolitation         200524           CFALVALUS ECOD         Bulgaria         100,0%         Full consolitation         200524           CFALVALUS ECOD         Setta         100,0%         Full consolitation         200524           CFALVALUS ECOD         Setta         100,0%         Full consolitation         20102           CFALVALUS ECO         Setta         100,0%         Full consolitation         2010           AVART 5A.         Greece         100,0%         Full consolitation         2011           DVMETAL DOO         Setta         100,0%         Full consolitation         2011           OVMETAL DOO         Setta         100,0%         Full consolitation         2011           OVMETAL DOO         Setta         100,0%         Full consolitation         2011           OVMETAL DOO         Greece         56,07%         Full consolitation         2011           There are no mortgages or other bank collamits on any of the fuel assets of the parent company or its subidividues.         Automative and parent company or its subidividues.         Namber of apolyses at the end of the current period. Company 56, Grapp 2071           Accumulated talels and parchases from the	ompany name		Participation	Consolidation method	
NUMET DOO     Serbia     100,0%     Full consolidation     -       FTAINAULIS EDOD     Bulgaria     100,0%     Full consolidation     -       ETAINAULIS DOO     Serbia     100,0%     Full consolidation     -       ETAINAULIS DOO     Serbia     100,0%     Full consolidation     -       ETAINAULIS DOO     Serbia     100,0%     Full consolidation     -       It consolidation     -     Consolidation     -       DVEMETAL DOO     Serbia     100,0%     Full consolidation     2010       It case, the Company funcial statements are included in the group financial results prepared by other companies, the following data are metrificent     Participation     Consolidation       OHACO S.A     Greece     56,67%     Full consolidation     -       OHACO S.A     Greece     56,67%     Full consolidation       OHACO S.A     Greece     56,67%     Full consolidation       OHACO S.A     Greece     56,67%     Full consolidation       Other company funcial statements were prepared, there were no cuttatrified gallegies or arbitration procedures for the parent company or its subsidiaries.     Number of engioyees at the end of the current period, as well as the balances of the receivables and liabilities, at the end of the current period, as well as the balances of the receivables and liabilities, at the end of the current period, the endot file current period, as well as the balance	NAMET S A		Parent		2005-201
ETAU-MLUS ECOD     Bulgata     100,0%     Full consolitation     20024       OS BALKAN POOL     Serbia     100,0%     Full consolitation     -       ETAU-MLUS ECO     Serbia     100,0%     Full consolitation     -       ETAU-MLUS DO     Serbia     100,0%     Full consolitation     -       ANATT 3A     Greece     100,0%     Full consolitation     2011       In case, Ibe Company financial statements are included in the group financial results prepared by other companies, the following data are mentioned     2011       OVMETAL DOC     Prediopation     Consolitation method     2011       OrdALCO SA     Consolitation on any of the fixed assist of the parent company or its subsidiaries.     Participation     Consolitation method       There are no mortgages or other brains collamits on any of the fixed assist of the parent company or its subsidiaries.     Namerod end parchases from the beginning of the accounting policits or arbitration procedures for the parent company or its subsidiaries.     Namerod end parchases from the beginning of the accounting policits are altitration procedures for the parent company or its subsidiaries.     Namerod end parchases from the beginning of the accounting policits are altitude of the current period.       10     State of goods, services and field assets     39.008     13.061       11     Inclusive difference and field assets     30.008     13.061       12     Nameer' dalob methore*     10 </td <td>NAMET DOD</td> <td></td> <td></td> <td>Full consolidation</td> <td></td>	NAMET DOD			Full consolidation	
ETAULAULS DOO     Serbia     100,0%     Full consolitation     2010       AVAIT 5A     Greece     100,0%     Full consolitation     2010       DVOMETAL DOO     PYROM     80,0%     Full consolitation     2011       In case, the Company functional statements are included in the group financial results prepared by other companies, the following data are metriconed     2011     2011       Orcading or other brank collarings on any of the fixed asset of the parent company or its subsidiaries.     Consolidation method     Periodication     Periodication       These are no morplages or other brank collarings on any of the fixed asset of the parent company or its subsidiaries.     Number of employees at the end of the current period. Company 56, Group 2011     Consolidation method       Number of employees at the end of the current period. Company 56, Group 2011     Safest of goods, services and fixed assets     109,356     65,553       1) Publications of end of the current period.     GROUP     COMPANY     End of the current period.       1) Safest of goods, services and fixed assets     30,008     13,361     End of the current period.       1) Processes of the methods     30,72     1,77     End of the current period.       1) Inclustes of goods, services and fixed assets     30,008     13,461       1) Recording to mailstated entities     3,072     1,77       1) Inclustes of goods, services and fixed astofly     0 <t< td=""><td>ETALVALIUS EOOD</td><td>Bulgaria</td><td>100,0%</td><td>Full consolidation</td><td>2008-201</td></t<>	ETALVALIUS EOOD	Bulgaria	100,0%	Full consolidation	2008-201
ANAMT S.A.         Greece         100,0%         Full consolitation         2010           VOMETAL DOO         FVROM         90.0%         Full consolitation         2011           In case, the Company financial statements are included in the group financial results prepared by other companies, the following data are mentioned         Consolitation         2011           construct results         Participation         Consolitation         Consolitation         2011           OHALCO S.A.         There are no mortgages or other bank collaterials on any of the fixed assets of the parent company or its subsidiaries.         Participation         Consolitation         Participation         Participation <td< td=""><td>IOS BALKAN DOO</td><td>Serbia</td><td>100,0%</td><td>Full consolidation</td><td></td></td<>	IOS BALKAN DOO	Serbia	100,0%	Full consolidation	
DVDMETAL DOO         EVROM         90.0%         Full consolidation         2011           In case, the Company financial statements are included in the group financial results prepared by other companies, the following data are mentioned         2011           ormain/ name         Registered Office country         Participation         Consolidation method           ORALCO SA.         Consolidation and other company or its subsidiaries.         Participation         Consolidation method           By the dath these financial statements were prepared. There were no cottactand quicipations or abitration procedures for the parent company or its subsidiaries.         Participation         Consolidation method           By the dath these financial statements were no cottactand quicipations or abitration procedures for the parent company or its subsidiaries.         Number of and parents for the bargering of the countries previous and stabilities, at the end of the current period.           Number of and poss, services and fired assets         199.308         95.533         If the chardes in the following of the service and fired assets         39.008         13.361           I) Proceediate fired methics         3.072         1.173         If the chardes of the many and the date and the service and fired assets         30.02         If the chardes of the many and the date asset         10         0         0         If the chardes of the current period.         If the chardes of the current period.         If the chardes of the current period.	ETALVALIUS DOO	Serbia	100,0%	Full consolidation	-
In case, the Company financial statements are included in the group financial results prepared by other companies, the following data are mentioned           contain         Pegidaned Office         Participation         Consolidation method           CHALCO S.A.         Englisheed Office         For consolidation         For consolidation           There are no mortgages or other bank collaterals on any of the fixed assets of the parent company or its subsidiaries.         For data fixed methods         For consolidation           Number of employees at the end of the courrent period. Company 56, Group 207         Accumulated statements: were prepared, there were no outstanding tipules or arbitration procedures for the parent company or its subsidiaries.         Number of employees at the end of the courrent period, can well as the balances of the receivables and labilities, at the end of the courrent period, we arisen from transactions with entities, under the meaning of international Accounting Standards are as follows:         COMPANY           I) Sates of goods, services and fixed assets         199.399         99.853         13.951           II) Prochases of doods, services and fixed assets         30.008         13.951         13.951           III) Networks affilted entities         4.425         4.527         10.1176           IV Jubatites Towards affilted entities         3.072         1.178         10.1176           IV Antengo Goods, services and filed assets         3.002         1.178         10.1176           IV Intersor Goods	ANATT S.A.	Greece	100,0%	Full consolidation	2010
Production         Periodiation         Consolidation method country         Participation         Consolidation method country           OHALCO S.A.         Gree         56.7%         Full consolidation           There are no mortgiages or other bank collaterials on any of the fixed assets of the parent company or its subsidiaries.         Building the subsidiaries of any other bank collaterials of any of the fixed assets of the parent company or its subsidiaries.           Number of employees at the end of the current period. Company 56, Group 207         Accumulated states and purchases from the bagning of the accounting poinds are as follows:         The exercision of the current period.           I) Safes of goods, services and fixed assets         199.599         98.533         International statements were presented.           I) Purchases of goods, services and fixed assets         390.099         98.533         International statements           I) Purchases of goods, services and fixed assets         39.090         13.351         International statements           I) Purchases of goods, services and fixed assets         30.072         1.178         International statements         1.377           I) Purchases of goods, services and fixed assets         0         0         0         International statements           I) Provides trans affiliate ornities         3.072         1.178         International statements         1.377           I) Bables tran	DVOMETAL DOO	FYROM	90,0%	Full consolidation	2011
Ormanic number         Country         Participation         Counsiliation method           OreALCO SA.         Greece         56.76         Counsiliation           There are no mortgages or other bank collaterals on any of the fixed assets of the parent company or its subsidiaries.         By I consolitation           By the dast these incardial statements were repeared. There were no statistand quicipates or arbitration procedures for the parent company or its subsidiaries.         Participation         Participation           Accumulated statements were repeared. There were no statistand quicipates or arbitration procedures for the parent company or its subsidiaries.         Number of and purchases from the bacylering of the accumuling participates and liabilities, at the end of the current period.         Ceurent period.           We attaines the fraction statements were counted assets         199.308         56.533           I) Purchases of goods, services and fixed assets         39.008         13.361           I) Procendes the maining of International Accounting Standards are as follows:         30.72         1.178           I) Procendes the statistics         3.072         1.178         Viabilities towards attilted entities         4.257           V) labelities towards attilted entities         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0	In case, the Company financial statements are included in the group financial results prepa	ared by other companies, th	ne following data are m	entioned	
OHALCO S.A.         Country         Example         Country         Example         Full consolidation           Three are no mortgages or other bank collaterials on any of the fixed assets of the parent company or its subsidiaries.         By the data heres financial statements were prepared. There were no outstanding disputes or arbitration procedures for the parent company or its subsidiaries.         Number of employees at the end of the current period. Company 56, Group 207           Accumulated states and purchases from the beginning of the accounting period, as well as the balances of the receivables and isabilities, at the end of the current period, we arisen from transactions with entities, under the meaning of international Accounting Standards are as follows:         COMPANY           I) Seles of goods, services and fixed assets         199.0008         99.633         III           II) Purchases of goods, services and fixed assets         30.008         III.335         IIII           II) Purchases of doods, services and fixed assets         30.008         III.335         IIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIII	ompany name		Participation	Consolidation method	
These sen on onclogage or other bank collamits on any of the fixed assets of the parent company or its subsidiaries. By the data these financial statements were prepared, there were no outstanding disputes or arbitration procedures for the parent company or its subsidiaries. Number of entypices at the end of the current period. Group 207 Accumumatized sales and parchases from the beginning of the accounting period, as well as the balances of the receivables and liabilities, at the end of the current period. Company 56, Group 207 Accumumatized sales and parchases from the beginning of the accounting period, as well as the balances of the receivables and liabilities, at the end of the current period. We arisen from thransectors with entities, under the meaning of international Accounting Standards are as follow: mounts in housands of () Sales of goods, services and fixed assets Salos 30,008			EC 679/	E.J. and a list of a	
By the data these financial statements were prepared, there were no outstanding dispulses or arbitration procedures for the parent company or its subsidiaries. Number of employees at the end of the current period. Company 56, Group 207 Accumulated sales and purchases to minite beginning of the accounting period, as well as the balances of the receivables and liabilities, at the end of the current period. We arise tho transactions with entities, under the meaning of International Accounting Standards are as biower- timulate in thousands of 6) Border of goods, services and fixed assets Purchases of goods, services and devices Purchases of goods, services and devices Purchases of goods, services and Bood members Purchases of the current services and Bood members Purchases of the managers and BoO members Purchases of the managers and BoO members Purchases of the externation of the services and services Purchases of the purchases of the managers and BoO members Purchases of the purchases of the externation of the purchases of t			56,67%	Full consolidation	
Number of employees at the end of the current priori. Company 56, Group 2071 Accumulated states and purchases from the begining of the accuruing particula, as well as the balances of the receivables and liabilities, at the end of the current period. we arise in tom transactions with entities, under the meaning of International Accounting Standards are as tolows: Internatin in thomasked of the Current period. I) States of goods, services and fixed assets I) Purchases of goods, services and Bood members I) Liabilites to manages and Bod members I) Liabilites to manages and Bod members I) Liabilites to manages and Bod members I) Income Statements the Tax Euperson <sup>II</sup> is analyzed as follows: I) Purchased AC (20) Purchaseds, defered tax (20) Purchaseds and (1) (1) Purchaseds and (1) (1) (1) (1) (1) (1) (1) (1) (1) (1)			the percet company	or ito cuboldiorion	
Accummutated sales and purchases from the begining of the accounting period, as well as the balances of the incervalues and liabilities, at the end of the current period, we arisen from transactions with entities, under the meaning of International Accounting Standard are as as tolows: <b>CRUP NV</b> I) Sales of poods, services and fixed assets         19.9480         96.553           II) Purchased of poods, services and fixed assets         19.9300         10.3651           III) Receivables from antiliated entities         4.426         4.527           V) Labilited towards attilied entities         0.01         10           V) Alabilites towards attilied entities         0.01         10           V) Alabilites towards attilied entities         3.051         10           V) Alabilites towards attilied entities         0.02         10           V) Alabilites towards attilied entities         3.05         2.02           V) Alabilites towards attilied entities         3.05         2.02           V) Alabilites towards attilied entities         3.05         2.03           V) Alabilites towards attilied entities, detered at a follows:		or a bitration procedures in	a the parent company	or no outomatico.	
we arise from transactions with refities, under the meaning of International Accounting Standards are as follows:         COMPANY           I) Safe of goods, services and fixed assets         199.369         98.553           I) Prachased of opods, services and fixed assets         390.095         13.551           Ii) Prachased opods, services and fixed assets         3.005         13.2551           Iii) Prachased opods, services and fixed assets         3.0072         1.178           Iv) Labibilities towards alliable dentities         3.072         1.179           Iv) Analoget" and BiO members' lead members         0         0           Iv) Labibilities towards alliable, denterating as and BiO members         250         250           Iv) include the time tas (PSR) towards, detered tas (PSR) towards - 2010 € (1.105) thousands and € (12) thousands respectively         500		s the balances of the recei	vables and liabilities a	the end of the current period	
mounts         GROUP         COMPANY           I) Sales of poods, services and fixed assets         199.369         58.35           I) Purchases of poods, services and fixed assets         199.369         58.35           II) Receivables from attiliated entities         4.425         4.527           V) Labilities towards attilied entities         3.01         97           V) Anagers' and BoD members' fees         601         577           V) Anagers' and BoD members' fees         001         00           Vi) Receivables from managers and BoD members         350         250           In licent ast (F2B) Troussends, detered tax € (28) thousands -2010 € (1.105) thousands and € (12) thousands respectively         550					
0)         Based opcods, services and flood assets         199.369         98.553           1)         Purchases of poods, services and flood assets         39.008         13.3 SF1           10)         Basel and based entities         4.425         4.527           1x)         Hackwidthes from attituated entities         3.072         1.178           1x)         Hackwidthes from managers and Bod members         661         577           1x)         Hackwidthes from managers and Bod members         250         250           1x         Income Statements the "Tax: Expersed" is analysed as follows:         520			COMPANY		
IN         Receivables from affiliate ontities         4.426         4.527           ID         Labilities towards affilied ontities         3.07         1.178           v) Managers' and BoD members' fees         601         577           v) Receivables from managers and BoD members         0         0           v) Labilities towardser single of members         250         250           In income Statements the "Tax Expense" is analysed as follows:         505         250	i) Sales of goods, services and fixed assets	199.369	98.583		
b) Labilities towards affilied entities     3.072     1.176       v) Manager' and BoD members' fees     601     577       vy) Receivables from managers and BoD members     0     0       vi) Liabilites to managers and BoD members     350     250       In income Statements the 'Tax Expense' is analysed as follows:     course 124 (F22) thousands and € (122) thousands and € (122) thousands espectively	ii) Purchases of goods, services and fixed assets	39.008	13.951		
v) Managest <sup>2</sup> and 800 members <sup>4</sup> less (v) Receivables from managers and 8c0 members 0 liabilities to managers and 8c0 members 10 liabilities to managers and 8c0 members 10 in locome Statements the "Tax Expense" is analysed as follows: 0 copy; 2011 (norm tax (CR2) thousands, detered tax € (28) thousands - 2010 € (1.105) thousands and € (12) thousands respectively	ii) Receivables from affiliated entities	4.426	4.527		
vi) Receivables from managers and BoD members         0         0           vi) Liabilities to managers and BoD members         350         250           in income Statements the "Tax Expense" is analysed as follows:         Income Statements the "C(F2C) thousands, deterred tax E (28) thousands - 2010 E (1.105) thousands and E (12) thousands respectively	iv) Liabilities towards affilited entities	3.072	1.178		
vii) Liabilites to managers and Bod members 350 250 In income Statements the "Tax Expense" is analysed as follows: Group: 2011 Income at c (782) Housands, elderred tax € (28) thousands - 2010 € (1.105) thousands and € (12) thousands respectively					
In income Statements the "Tax Expense" is analysed as follows: Group: 2011 Income tax € (782) thousands, deferred tax € (28) thousands - 2010 € (1.105) thousands and € (12) thousands respectively					
Group: 2011 Income tax € (782) thousands, deferred tax € (28) thousands - 2010 € (1.105) thousands and € (12) thousands respectively		350	250		
Company: 2011 Income tax € (531) thousands, deferred tax € (33) thousands - 2010 € (1.019) thousands and € (24) thousands respectively					
	Company: 2011 Income tax $\in$ (531) thousands, deferred tax $\in$ (33) thousands - 2010 $\in$ (1.0	019) thousands and € (24)	thousands respectively		

THE CHAIRMAN OF THE BOARD OF DIRECTORS

## Athens, 21 March 2012

## CHIEF EXECUTIVE OFFICER

THE FINANCIAL MANAGER

ANDREAS X. ADAMOPOULOS ID No: C 426756 STAVROS TH. THEODOROPOULOS ID No: N 339429 LEONIDAS DIM. ALEXANDROPOULOS ID No: M 309303